

PRESS RELEASE

For Immediate Release

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Leadership Change at I.S. Makinen Oy

Lieto, Finland, May 9, 2025 – Jaakko Makikalli, CEO of I.S. Makinen Oy, a company specializing in the turnkey deliveries of cruise ship cabins and public spaces, has stepped down from his position as of May 9, 2025. He will be succeeded by Mikko Makinen, a co-owner of the MAKINEN Group, who has previously served as the company's Chief Operating Officer. He brings strong experience in business management within the group, as well as in developing the company's operational activities.

"These changes are part of a broader strategic direction and our vision for the future," said Ismo Makinen, Chairman of the Board at I.S. Makinen Oy. "We will continue to focus on executing our strategy and delivering value to our customers and other stakeholders."

The Board of I.S. Makinen Oy wishes to thank Jaakko Makikalli for his contributions to the development and leadership of the company.

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